

Indiana Education Savings Authority
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Indiana Education Savings Authority Announces New Program Manager of CollegeChoice 529 Investment Plan

*Upromise Investments, Inc. will bring new enhancements and innovations
to CollegeChoice 529 Investment Plan*

Indianapolis, IN, December 3, 2007 – State Treasurer Richard Mourdock, Chairman of the Indiana Education Savings Authority, announced today that Upromise Investments, Inc. has been selected as the new program manager for Indiana's CollegeChoice 529 Investment Plan.

"The Indiana Education Savings Authority knows that Indiana families deserve the best options for investing in college, and we are excited about the opportunities that the Upromise Investments partnership will present. We are especially pleased that we will offer significantly reduced fees and a simplified format for CollegeChoice investors," said Mourdock. "Our recently announced tax credit and the upcoming program enhancements with Upromise make this a great time for Indiana families interested in saving for college."

CollegeChoice is a tax-advantaged 529 education savings plan. In 2007, Indiana announced a 20% state income tax credit, up to \$1,000 per year, on contributions into a CollegeChoice account. Indiana residents who are saving for college are encouraged to invest in CollegeChoice by December 31st to take advantage of this tax credit.

Enhanced program benefits effective with Upromise Investments' management of CollegeChoice include a significantly reduced cost, a wider range of investments, and increased client service

functionality. In addition, CollegeChoice participants have the option to supplement their college savings by enrolling in the free Upromise rewards service.

The Upromise rewards service helps people save additional money for college. Families can earn college savings by making everyday purchases at grocery stores, restaurants, gas stations, and online and in-state retailers. To date, more than 178,000 Indiana families have joined the Upromise rewards service and can save for college at more than 1,550 Upromise partner locations throughout the state, including over 675 grocery stores.

About CollegeChoice:

The CollegeChoice 529 Investment Plan is an education investment vehicle that combines attractive tax benefits with a number of flexible investment options. The earnings on a CollegeChoice account are exempt from federal and state income taxes when used for qualified expenses. Beginning January 1, 2007, Hoosiers who contribute to a CollegeChoice 529 Investment account are eligible to receive a 20% state tax credit of up to \$1,000. For more information on the CollegeChoice 529 Investment Plan visit www.collegechoiceplan.com or call (866) 400-PLAN.

About Upromise Investments:

Upromise Investments, Inc., is a registered broker-dealer, member of FINRA, SIPC, and is registered with the MSRB. The company is focused solely on providing 529 plan management and marketing services to state partners and families saving for college. In total, Upromise currently provides program management and administration services to more than 1.4 million accounts with over \$18.8 billion in assets across direct, advisor, and prepaid savings plans sponsored by nine separate states.

Upromise Investments' affiliate, Upromise, Inc., is a free service that is designed to help families save and pay for college. Through Upromise, hundreds of America's leading companies help families save by giving back a percentage of the qualified dollars spent with them. Upromise rewards is an optional online service offered by Upromise, Inc. and is separate from the CollegeChoice 529 Investment Plan. Specific terms and conditions apply. Participating companies, contribution levels, terms and conditions subject to change without notice.

Upromise rewards will not be eligible for investment in the CollegeChoice 529 Investment Plan until Upromise commences Program Management of the Plan.